

HARMONYCHAIN

Harmonychain AS develops proprietary blockchain software (Scryptpool mining software in closed Alpha + Cryptocurrency IPR) and hardware in subsidiaries (Scrypt ASIC R&D in Lokotech AS + Data Center in Arctic Core AS)

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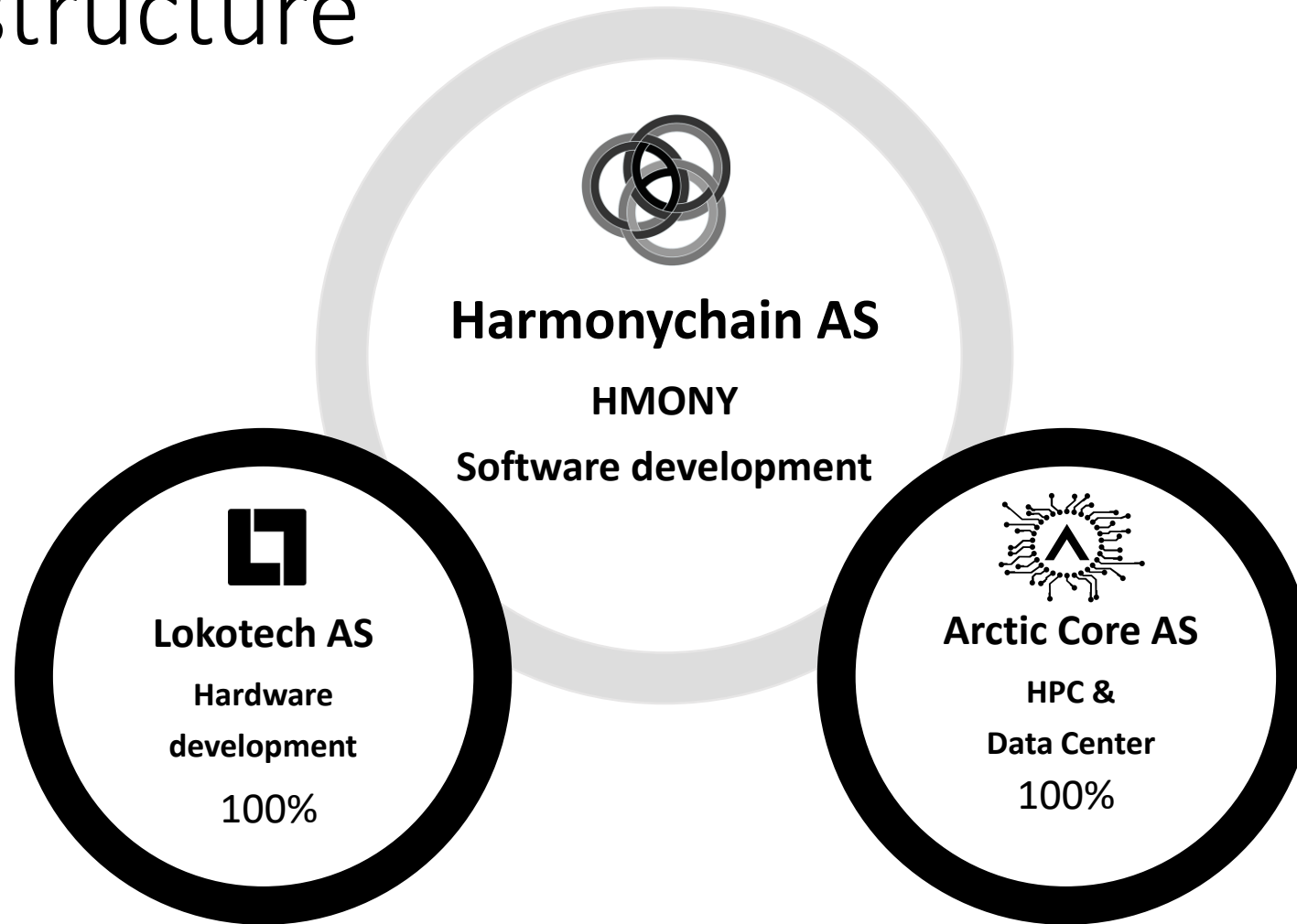
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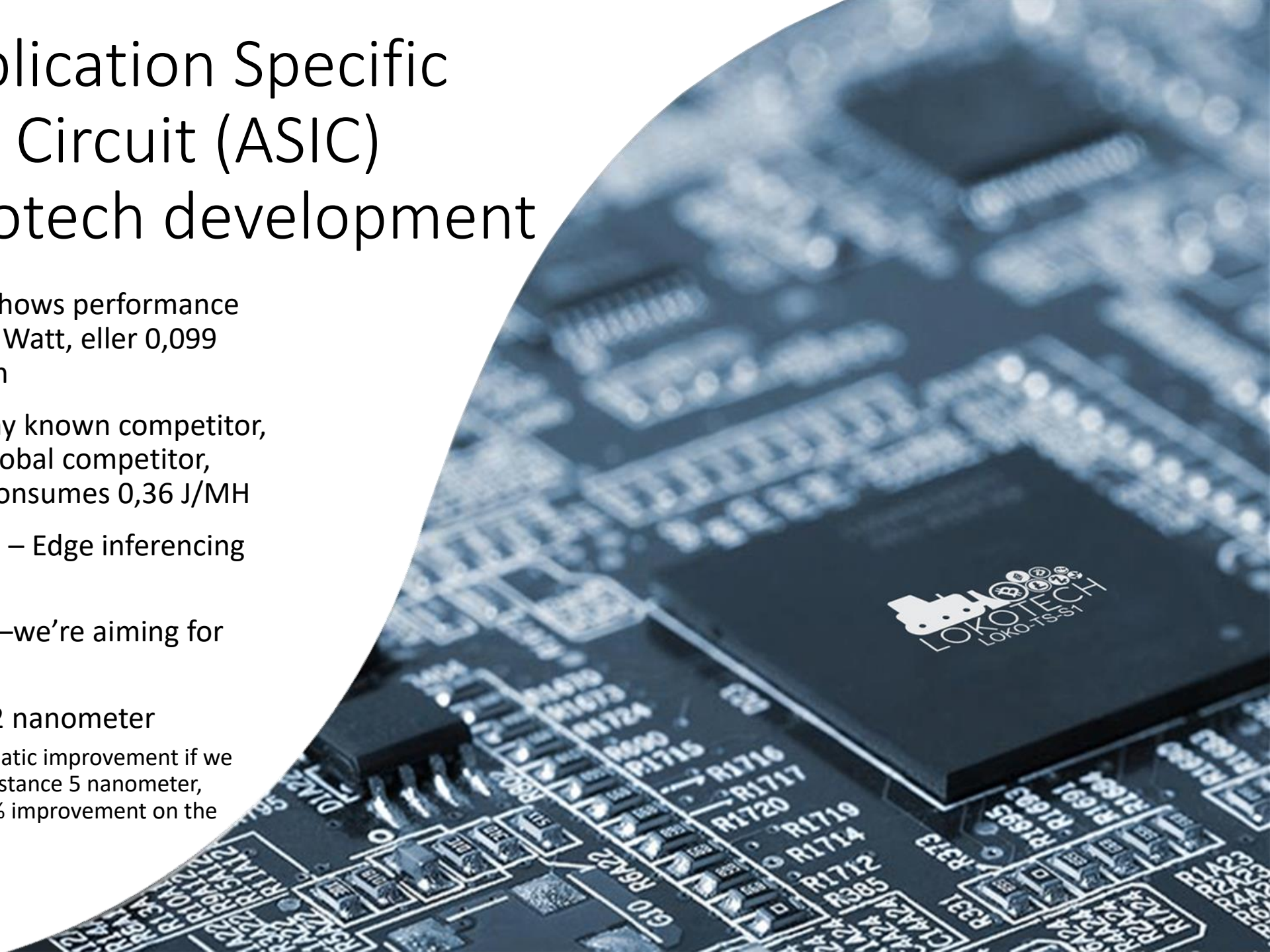
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Group structure



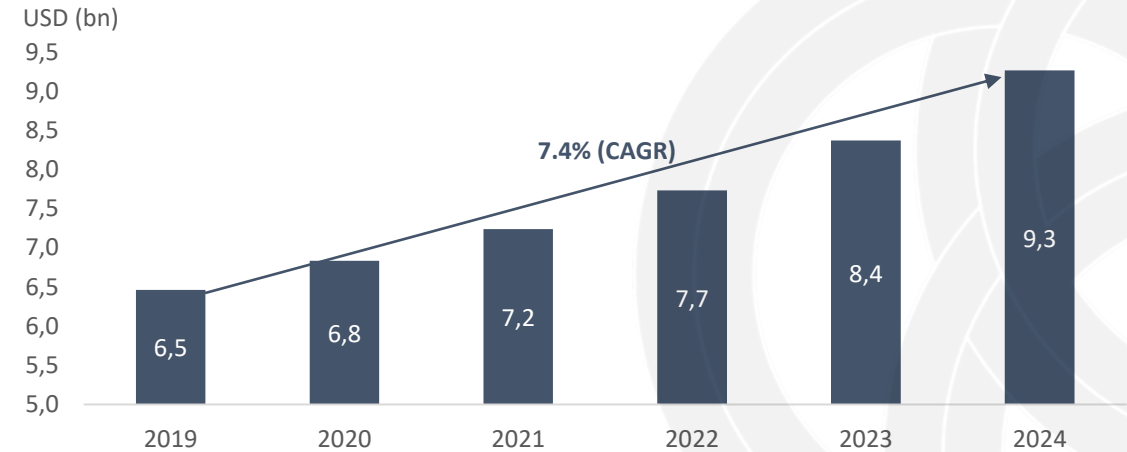
Script Application Specific Integrated Circuit (ASIC) under Lokotech development

- Newest simulation shows performance 9,95MH/s per 0,984 Watt, eller 0,099 Joules per Megahash
- This is lower than any known competitor, including our best global competitor, Bitmain, whose L7 consumes 0,36 J/MH
- Artificial Intelligence – Edge inferencing opportunities
- Multi Project Wafer –we're aiming for medio mars
- Technology node: 12 nanometer
 - Potential for a dramatic improvement if we scale down to for instance 5 nanometer, theoretically a 300% improvement on the same area



Mining Hardware Market

Cryptomining ASIC market forecast¹



Cryptomining ASIC Key takeaways

- Mining hardware market estimated to approximately US\$ 7.2 Bn in 2021, with expected annual growth rate of 7.4% (CAGR) until 2024
- Harmonychain is positioned to exploit the limited supply and growing demand for more efficient hardware

Source: 1) Technavio 'Cryptocurrency Mining Hardware Market by Product and Geography – Forecast and Analysis', published May 2020

ESG comparison




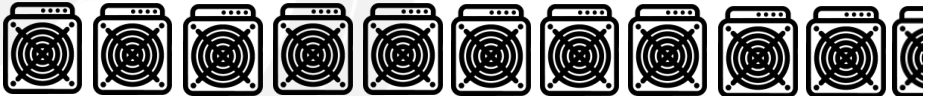

LOKOTECH

ANTMINER

INNO SILICON

Goldshell

FusionSilicon

Modell	J/MH	Number of machines per output
S1	0.099	 <p>Lokotech saves power and increases mined cryptocurrencies per installed power capacity</p>
L7	0.36	
A6+	0.954	
L5	1.014	
X6	1.254	

Smart Power Supply Unit

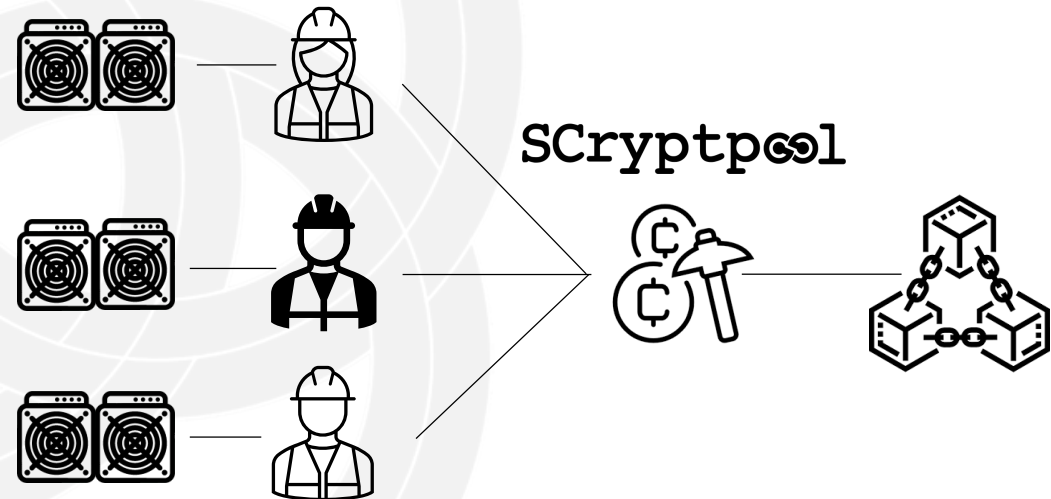
- **Smart functions developed by Lokotech AS**
- Power measurement in kWh and historical V and A for balancing
- Full diagnostic data for remote control and analytics (MQTT over LAN)
- ON/OFF via web service
- Moisture measurement/control (avoid damaging power due condense in humid environments)
- Fan control for drying before starting (part of condense handling)
- Integrated 2 ports LAN-switch for Daisy Chaining powers in infrastructure
- Status LED indicators in front and back
- Local override function on failure



Harmonychain AS has developed proprietary software and blockchain IPR including

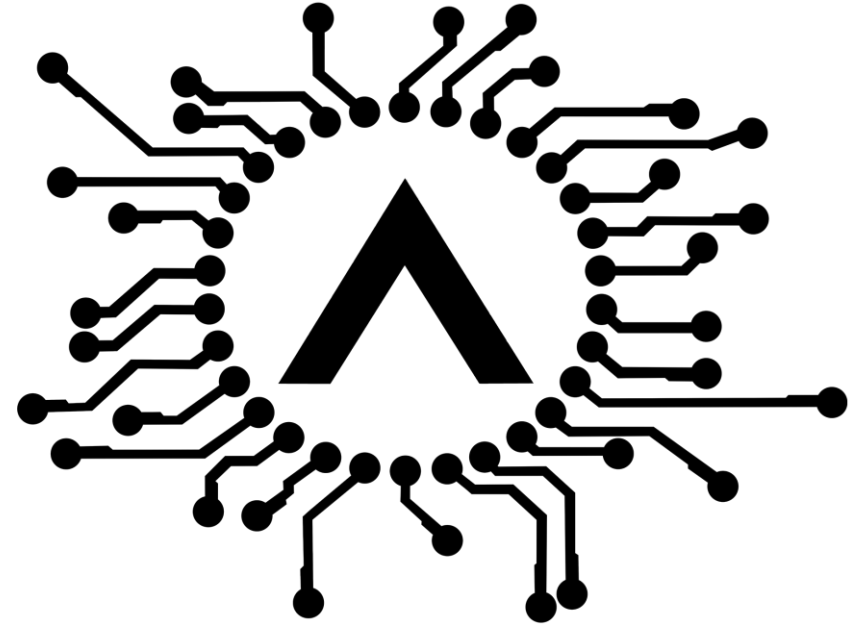
SCryptpool

- Harmonychain has launched its own Scryptpool. The project is still in closed alpha.
- A pool is a server-side software solution that allows miners to share the reward of offering their processing power to a given blockchain.
- Scalable
- Modular
- Secure



Arctic Core

- Has bought a property of approx. 1000 square meters in Halden
- Can be used for own business and / or it can be rented out section by section to other data center customers
- The property is located in a suitable area and is under development





«Cryptocurrencies will generate more wealth than the internet»

- *Mark W. Yusko, Morgan Creek Capital CEO*